



Time:		Max.Marks: 100																																							
S.NO	Answer All Questions	Choice	Options	Marks	CO																																				
1.	Explain Subsidiary as per Companies Act 2013, Indian AS, and IFRS.	choice Q-2		10Marks	CO1																																				
2.	Write a short note on non-controlling interest.			10Marks	CO1																																				
3.	Describe the process to be followed in the case of preference shares issued by a subsidiary and owned by the holding company.	choice Q-4		15Marks	CO1																																				
4.	<p>Solve the following problem: From the following balance sheet:</p> <p style="text-align: center;"><b>Balance Sheet</b> as on 31 March, 2019</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Liabilities</th> <th style="width: 10%;">H Ltd. Rs.</th> <th style="width: 10%;">S Ltd. Rs.</th> <th style="width: 30%;">Assets</th> <th style="width: 10%;">H Ltd. Rs.</th> <th style="width: 10%;">S Ltd. Rs.</th> </tr> </thead> <tbody> <tr> <td>Share Capital</td> <td>12,000</td> <td>6,000</td> <td>Sundry Assets</td> <td>20,000</td> <td>12,000</td> </tr> <tr> <td>Reserve</td> <td>3,000</td> <td>2,000</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit and Loss A/C</td> <td>2,000</td> <td>1,000</td> <td>Shares in S Ltd.</td> <td>7,500</td> <td></td> </tr> <tr> <td>Creditors</td> <td>10,500</td> <td>3,000</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">27,500</td> <td style="border-top: 1px solid black;">12,000</td> <td></td> <td style="border-top: 1px solid black;">27,500</td> <td style="border-top: 1px solid black;">12,000</td> </tr> </tbody> </table> <p>prepare a consolidated balance sheet:</p>	Liabilities	H Ltd. Rs.	S Ltd. Rs.	Assets	H Ltd. Rs.	S Ltd. Rs.	Share Capital	12,000	6,000	Sundry Assets	20,000	12,000	Reserve	3,000	2,000				Profit and Loss A/C	2,000	1,000	Shares in S Ltd.	7,500		Creditors	10,500	3,000					27,500	12,000		27,500	12,000			15Marks	CO1
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5.	Define and explain the types of intra-group transactions and exposures.	choice Q-6		10Marks	CO2																																				
6.	Explain the role of intra-group transactions and exposures in facilitating the synergy in various parts of the conglomerate.			10Marks	CO2																																				
7.	State the role of study groups in intra-group transactions and exposures. Explain the process adopted by study groups for fact-finding.	choice Q-8		15Marks	CO2																																				
8.	Elaborate on the aims and scope of standards in accounting.			15Marks	CO2																																				
9.	Describe the key features of a parent-associate relationship.	choice Q-10		10Marks	CO3																																				
10.	State the procedure for the identification of an associate within a group structure.			10Marks	CO3																																				
11.	Determine the criteria for disclosure as outlined in the accounting standard "Accounting for investments in Associates."	choice Q-12		15Marks	CO3																																				
12.	In accounting standards "Accounting for Investments in Associates", describe the circumstances under which the equity method is used.			15Marks	CO3																																				
13.	Give the meaning of accounting ratios and state its importance.	choice Q-14		10Marks	CO4																																				
14.	The current ratio provides a better measure of overall liquidity only when a firm's inventory cannot easily be converted into cash. If the inventory is liquid, the quick ratio is a preferred measure of overall liquidity. Explain.			10Marks	CO4																																				
15.	State and explain with the help of the formula for calculating the following: Current Ratio, Liquidity Ratio, Quick Ratio, Interest Coverage Ratio.	choice Q-16		15Marks	CO4																																				
16.	Find the value of current liabilities and current assets, if the current Ratio is 2.5: 1, the liquid ratio is 1.2: 1, and the value of the inventory of the firm is ₹ 78,000.			15Marks	CO4																																				

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